



\$55 BILLION PURCHASED
Apts, Self-Storage, Medical Office, Mobile Homes,
Grocery Centers, Senior Housing



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Alpha Realty Negotiates \$24M Sale of Brooklyn Apartment Building

November 15, 2022

NEW YORK CITY — Locally based brokerage firm Alpha Realty has negotiated the \$24 million sale of an 82-unit apartment building in the Crown Heights area of Brooklyn. The five-story building at 792 Sterling Place houses 30 studios, 34 one-bedroom units and 18 two-bedroom residences. Lev Mavashev of Alpha Realty represented the buyer and seller, both of which requested anonymity, in the off-market transaction. The deal traded at a cap rate of 6.4 percent.