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Alpha Realty's Lev Mavashev and Yehuda Leser brokered the off-market sale of four rent-stabilized Bronx multifamily properties totaling \$16,650,000. The buyer is a family-owned real estate management company which owns and operates thousands of units throughout the boroughs of NYC.

Mavashev and Leser represented both the buyer and sellers in the following transactions:

- 643 Southern Blvd is a 40,992-square-foot, 46-unit walk-up building in Longwood .
- 1124 Stratford Ave is a 27,600-square-foot, 40-unit walk-up building in Soundview.
- 505 E 178th St. is a 21,450-square-foot, 24-unit corner walk-up building in the Tremont neighborhood.
- 4303 Baychester Ave is a 23-unit walk-up building in the Wakefield neighborhood, just under 16,000 square feet.

"We are seeing the strongest demand for multifamily assets in the Bronx right now since the passage of the 2019 rent laws," said Mavashev. "There is increased interest from investors for stabilized cash flowing buildings."



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